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ArcBest Partners with Scholarship America to Offer Company's Inaugural Employee Dependent Scholarship Program

ArcBest invests in its employees and their families, awarding scholarships for higher education

FORT SMITH, Arkansas, May 29, 2024 — ArcBest® (Nasdaq: ARCB), an integrated logistics company, today announced its partnership with [Scholarship America](#)® to offer the company's first Employee Dependent Scholarship Program, providing recipients \$2,000 per academic year. Applications for the 2024-2025 school year opened in January 2024, and 10 students were selected to receive ArcBest's inaugural scholarship funding based on their academic record, leadership and participation in school and community activities, statement of educational and career goals, and financial need.

"We're excited about partnering with Scholarship America to continue investing in our employees and their children through financial support for higher education," said Erin Gattis, ArcBest chief human resources officer. "One of ArcBest's core values is Growth, and it focuses on growing our people and our business. That extends to our employees' homes and communities. Through this new partnership, we're helping students access the education they want and empowering them to achieve their career aspirations."

The ArcBest Employee Dependent Scholarship Program is available to dependent children of full-time employees in the United States, Puerto Rico and Canada who have worked for the company at least three years. Dependent children are defined as biological, adopted, foster children, stepchildren, legal wards, or children of a person standing in loco parentis under age 24 as of the application deadline date. The program excludes dependents of department directors and above.

Eligible applicants include high school seniors, students in their final year of upper secondary school or CEGEP (College of General and Professional Teaching) studies, upper secondary school graduates enrolling in college for the first time, and students who have completed undergraduate courses while in high school or upper secondary school. Students must have a cumulative GPA of 2.5 or higher and plan to enroll in a full-time undergraduate study at an accredited two- or four-year college, university or vocational-technical school.

Recipients can earn up to \$8,000 by renewing their scholarship each academic year for up to three years or until a bachelor's degree (or equivalent) is completed. Students must maintain a 2.5 GPA in full-time course studies and complete at least 24 semester hours during the preceding academic year.

"It means a lot that ArcBest is so interested in its employees and their families that the company would offer this scholarship," said Eleanor Gordon, an ArcBest scholarship recipient. "I am very

thankful to be selected as a recipient as I begin my college career and continue growing my education.”

The ArcBest Employee Dependent Scholarship Program was created in response to employee feedback and aligns with our Philanthropic Pillar of Education, which guides how ArcBest invests in local and higher education to help grow the current and future workforce. More than 60 students applied for the 2024-2025 scholarship.

Scholarship America is the nation’s largest designer and manager of scholarships and other education support programs for corporations, foundations, associations and individuals. The Scholarship America evaluation team chose ArcBest’s first 10 recipients.

2024-2025 Scholarship Recipients:

- Aubrey Taylor, University of Kansas
- Clare Allison, Edgewood College
- Eleanor Gordon, University of Texas at Austin
- Emily Lockey, Rochester Christian University
- Hannah Stanley, Atlanta Technical College
- Jami Kurth, Carroll University
- Lillian Murray, Folsom Lake Community College
- Liset Vallejo, Friends University
- Mary Mungroo, The College of New Jersey
- Michelle Fernandini, Florida State University

Learn more about [ArcBest's Employee Dependent Scholarship Program](#).

ABOUT ARCBEST

ArcBest® (Nasdaq: ARCB) is a multibillion-dollar integrated logistics company that helps keep the global supply chain moving. Founded in 1923 and now with 15,000 employees across 250 campuses and service centers, the company is a logistics powerhouse, using its technology, expertise and scale to connect shippers with the solutions they need — from ground, air and ocean transportation to fully managed supply chains. ArcBest has a long history of innovation that is enriched by deep customer relationships. With a commitment to helping customers navigate supply chain challenges now and in the future, the company is developing ground-breaking technology like [Vaux™](#), one of the TIME Best Inventions of 2023. For more information, visit arcb.com.

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